

Message Text

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ORIGIN TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 H-02 L-03 CIAE-00 INR-07

NSAE-00 OMB-01 /031 R

66619

DRAFTED BY:TREASURY:ITC:RJPATRICK

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TREASURY:JERRY NEWMAN

G.BROWN NEA/EGY

M.MINNIES:EB/IFD/OMA

----- 013846

R 212006Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY CAIRO

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E.O. 11652: N/A

TAGS: EFIN

SUBJ: DRAFT TAX TREATY

REF: CAIRO 6994

1. TREASURY DEPARTMENT IS FULLY PREPARED TO INITIAL PRESENT DRAFT OF TAX TREATY. TREASURY REPRESENTATIVE, PATRICK, AND BAROUDI REVIEWED MINOR WORKING CHANGES PROPOSED BY BAROUDI ON JUNE 6 IN WASHINGTON AND WE UNDERSTOOD THESE CHANGES WERE SENT BY BAROUDI TO CAIRO. HE ALSO REQUESTED FINAL REVIEW BY HABIB OF TEXT OF DIVIDEND ARTICLE.

2. BAROUDI HAS EXPRESSED THE HOPE THAT HABIB MIGHT COME TO WASHINGTON DURING JULY TO INITIAL THE TREATY AND INQUIRED THIS WEEK WHETHER WE HAD ANY NEWS OF THIS POSSIBILITY. BAROUDI IS SCHEDULED TO RETURN TO CAIRO JULY 27.

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3. NORMAL PRACTICE IS FOR NEGOTIATORS TO

INITIAL DRAFT OF TAX TREATY WHICH IS THEN PREPARED FOR SIGNATURE. FORMAL SIGNING CAN BE BY U.S. AMBASSADOR IN CAIRO OR BY FINANCE MINISTERS DEPENDING UPON SCHEDULES AND DESIRED PROCEDURES. BAROUDI SAID THEY ARE CONSIDERING THE POSSIBILITY OF SIGNING THE TEXT IN ENGLISH AND NOT REQUIRING SIGNATURE OF AN ARABIC VERSION. CONFORMING A TRANSLATION WOULD DELAY FORMAL SIGNATURE CONSIDERABLY.

4. RECOMMENDATION: YOU ADVISE DR. AHAMID EFFAT THAT U.S. HAS NO PROBLEM WITH PRESENT DRAFT AND DESIRES TO MOVE FORWARD WITH THE AGREEMENT. IT IS CONCEIVABLE HABIB COULD HANDLE THIS IF HE WISHES TO COME TO WASHINGTON. IF NEED FOR FURTHER EXPLANATION AND DISCUSSION WITH OTHERS APPEARS LIKELY TREASURY REPRESENTATIVES WOULD COME TO CAIRO AT EARLIEST CONVENIENT DATE.

5. IN ADDITION TO EFSAT WE RECOMMEND THAT APPROPRIATE STEPS BE TAKEN TO ADVISE HABIB AND FINANCE MINISTER THAT WE AGREE TO THE PRESENT TEXT AND WISH TO COMPLETE THE AGREEMENT SO THAT ALL INTERESTED PARTIES ARE INFORMED.
KISSINGER

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Message Attributes

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Drafter: TREASURY:ITC:RJPATRICK
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Margaret P. Grafeld
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